The transition from multi-crisis towards Sustainability

If you can't measure it, you can't manage it, and you can't improve it!

Professor Phoebe Koundouri

Athens University of Economics and Business (AUEB) and Technical University of Denmark (DTU)

Director ATHENA Information Technologies RC

Chair UN SDSN Global Climate Hub and European Hub, Chair AE4RIA

Member World Academy of Art & Science, European Academy of Science, European Academy of Science Technology

President European Association of Environmental and Resource Economists

President World Council of Environmental and Resource Economists





Technical University of Denmark







SUSTAINABLE DEVELOPMENT GOALS





Interdisciplinary Thematic Priorities





SDGs – ESG measurement Sustainable Finance



Sustainable Pathways Climate Neutrality & Resilience



Sustainable Pathways for Seas and Oceans





Sustainable Pathways Land Use & WEFB Nexus

Innovation Acceleration Education Upskilling/Reskilling

Summary of the Policy Framework for the transition to sustainability



Measuring Sustainability

If you can't measure it, you can't manage it, and you can't improve it!

Figure 1.1 | SDG Index world average: pre-pandemic trend and trend needed to achieve the SDGs by 2030

SDR 2023

Legend

> 80
70 - 80
60 - 70
50 - 60
< 50

Description

achieved.

Overall score

Click on a country to see its performance.

Information unavailable

The overall score measures the total progress towards achieving all 17 SDGs. The score can be interpreted as a percentage of SDG achievement. A score of 100 indicates that all SDGs have been



---- World Average --- Pre-pandemic trend --- Trend needed to achieve the SDGs



All data presented on this website are based on the publication Sachs, J.D., Lafortune, G., Fuller, G., Drumm, E. (2023). Implementing the SDG Stimulus. Sustainable Development Report 2023. Paris: SDSN, Dublin: Dublin University Press, 2023. 10.25546/102924

Lafortune, G., Fuller, G., Bermont Diaz, L., Kloke-Lesch, A., Koundouri, P., Riccaboni, A. (2022).

Achieving the SDGs: Europe's Compass in a Multipolar World. Europe Sustainable Development Report 2022. SDSN and SDSN Europe. France: Paris.





Dashboards:

SDG achieved

Challenges remain

Significant challenges remain

Major challenges remain

Information unavailable

Trends: 🛧 On track or maintaining SDG achievement 🛪 Moderately improving 🔶 Stagnating 🖖 Decreasing 🚥 Trend information unavailable



Downscale at **Subnational** -NUTS2 **Level – Greece** *Koundouri et al., SDSN SDR Greece, 2022*





Table 3 The SDGs heat map for the Greek regions



Target achieved Minor challenges Significant challenges



SDSN Networks

Click on a network to learn more.

Legend

Some countries and geographical areas are covered by more than one network.

- Regional SDSN network
- National SDSN network
- Regional & National SDSN network
- SDSN network in development

Regional Networks

SDSN Amazon

SDSN Andes

SDSN Australia, New Zealand & Pacific



In collaboration with national governments and respective SDSN National Hubs (2000 institutions globally) we *co-design national and sub-national pathways* for the transition to a climate *neutral and resilient world.*

Optimal Dynamic Mixture of

- Technologies
- Policies
- Fiscal & Financial Instruments
- Socio-Economic Narratives



UN SDSN Global Climate Hub https://unsdsn.globalclimatehub.org

2023 Climate Action SDG13 Orbuta KSM Description Angeweiter angeweiter Angeweiter angeweiter Banken Description Banken Life on Land SDG15 Life Below Water SDG14 Abada actóan Abada actóan Abada actóan Abada actoan Abada Affordable & Clean **Energy SDG7**





Climate Data Platforms and Digital Applications





Team



Collaborations





Supporting Projects



Mission: Collect, Aggregate, Connect and Visualize **Data** relative to the objectives of the GCH

GROUP ON Geospatial Data **EARTH OBSERVATIONS** Oper GEO is a partnership of more than 100 national governments and in excess of 100 Participating Organizations that envisions a future where decisions and actions for the benefit of humankind are informed by coordinated, comprehensive and sustained Earth observations. Africa: 31 Americas: 20 Disaster Resilience Asia/Oceania: 22 CLS.: 6 Europe: 35 Total: Public Health Surveillance Infrastructure and Transport Manageme Sustainable Urban Development

Socio-Economic and General SDGs-related data

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University of Technology, Australia (pending)	ø	Ĩ	<u>£</u>	<u>¥</u> i
DSN Global Camate muu ocience oc	1.413.957	283,216	221.191	968,454

HOW? The power of an operational AI-Driven data infrastructure



Atmospheric Physics





Mission

Climate model simulations, analyses, and methods combining multiple lines of evidence focused on improving understanding of **human influence on a wider range of climate variables**, including weather and climate extremes – IPCC reports

Study of climate fluctuations in any period Study of the observations related to the upper layers of the atmosphere Collation and processing of observations related to air pollution





Team

Climate & Energy Systems Modeling



Mission

Climate and Energy Systems modelling will use system dynamics and stochastic modelling techniques to develop decarbonization pathways of the energy system at the national and regional levels.

Energy supply: mapping power generation plants along with their associated fuel, including coal, oil, gas, renewables, bioenergy, nuclear and new zero carbon.

Energy demand by economic sector (transport, households, buildings and industry) recorded along with their associated greenhouse gas (GHG) emissions.

Climate policy, such as carbon pricing, Fit for 55, etc calculate their effect on GHG emissions and temperature

Simulation of the scenarios providing detailed values for all relevant variables, along with the resulting temperature increase.

Model: Balmorel Energy-System model



Collaborations





Supporting Projects

GREECE// SUSTAIN SUSTAIN	SEVENTH FRAMEWORK	()	SEVENTH FRAMEWORK
Identifying c	Modular Multi-use Dee Platform Harnessing a Mediterranean, Subtro		Innovative Multi-purpose offshore platforms: planning, design and operation
Duration: Start date: 1 Ja	and Maritime Resourc		Grant agreement ID: 288710
Budget: Overall € 13,761	Duration: 1 February 2012 – End date31 Janu	Energy	Duration: Start date1 January 2012 - End date31 December 2015
Coordinated by the Insti	Budget: Overall € 6 726 623,82 – EU contribut	Prof. P	Budget: Overall€ 7 376 567,60 – EU contribution€ 5 483 411
2 partners (Research	20 partners	committee me	28 partners
Athens University of Econom Japan)	Coordinator: CONSORCIO PARA EL DISENO, PLATAFORMA OCEANICA DE CANARIAS, Spain.	Duration:	Coordinated by: DANMARKS TEKNISKE UNIVERSITET, Denmark

Integrated energy system modelling in Balmorel



G



Model renewable fuels and Power-to-X (renewable to electricity) production European scale

North European countries

- Large potentials for offshore wind
- District heating
- Cheap onshore wind
- Biomass availability

Central and south European countries

- Cheap solar PV
- Hydrogen industry

Hydrogen infrastructure in the future? Hydrogen import from other regions?

Energy sources and hydrogen infrastructure, spatial distribution at European level by 2050



TO BE LAUNCHED AT COP28: EU-27, UK, THE BALKANS

Team

Climate, Land Use, Water-Food-Energy-Biodiversity Nexus Modeling

A network for sustainable food systems at national and global scales The Food, Agriculture, Biodiversity, Land-Use and Energy (FABLE) Consortium

The FABLE Calculator is :

an accounting tool used to study the potential evolution of food and land-use systems over the period 2000-2050.

It focuses on agriculture as the main driver of land-use change and tests the impact of different policies and changes in the drivers of these systems through the combination of a large number of scenarios.



GHG emissions

Biodiversity

Step to compute targeted variables

Step to compute feasible variables

Supporting Projects



Land Use Sustainable Pathway: In Need of an IPFSS Report!

> 1 billion Combination of Scenarios \rightarrow Pathways

- Current Trends
- National Commitments
- Global Targets

Shifting diets, increasing crop and livestock productivity, and limiting agricultural land expansion, are the strongest drivers of positive change in global biodiversity.

Implementing these reforms in multiple countries would help put us on track to achieve global biodiversity, food security and climate mitigation goals by 2050.

S.1		GDP projection:	S
SELECTION	GDP_SCEN	DESCRIPTION	GDP variation 2000-2050
×	SSP1	"Sustainability" - Medium high speed of economic growth for most advanced countries and high speed of convergence for other countries.	2.4
	SSP2	" <i>Middle of the Road</i> " - Medium speed of economic growth for most advanced countries and medium speed of convergence for other countries.	2.2
	SSP3	"Fragmentation" - Low speed of economic growth for most advanced countries and low speed of convergence for other countries.	1.1
S.13	Choo	se the level of activity of	the population
SELECTION	ActivityScen	DESCRIPTION	Value
×	Low	Refers to sedentary lifestyle that includes only the physical activity of independent living.	
	Middle	Moderately active lifestyle that includes physical activity equivalent to walking about 1.5 to 3 miles per day at 3 to 4 miles per hour, in addition to the activities of independent living.	
	High	Active lifestyle that includes physical activity equivalent to walking more than 3 miles per day at 3 to 4 miles per hour, in addition to the activities of independent living.	
S.10	Alter	rnative scenarios on affor	estation target
SELECTION	AFFOR_scen	DESCRIPTION	Value
SEECHON	NoAffor	No afforestation/reforestation target	Define the attorestation target by 2050 for both scenarios in the green cells
x	BonnChalleng	-	
		Challenge commitment	
S.3 SELECTION	DIET_SCEN	Diet	Value
	DIT STOR	"Sustainability" - Future diets are considered to be more sustainable. First, to reflect the better management of domestic waste in developed countries.	Countries converge to 3500 kcal/cap/d. if animal conso > 75 g
	55P1	consumption per capita in in the constant. Second, animal protein demond is reduced in developing ones to reflect developing ones to reflect keeping the consumption of red mean relatively low, for mean relatively low for mean relatively low.	prot./cap/day, reduction to that level. If anim conso < 25 g prot./cap/day, increase to prot./cap/day, increase to decreased or capped at 5 g prot./cap/day for all. Root conso decreases in poor countries to 100 kcal/cap/day and is replaced by other products.
	5591	Diet Diet die and die die die die die die die die die di	prot/cas/day, reduction to a prot/cas/day, inclusion a prot/cas/day, increase to that level, had meat that level, had meat prot/cas/day for all. Root conso darotasas in pros and is replaced by other products.
		future diets follow the projections from FAO at the	Drott-Kany/May, reduction to the second second second second a provide second second second second decompany of the second second second decompany of the second second second decompany of the second second second second second second second second second second products.
	56P2 56P3 Nothange	future diets follow the projections from FAO at the Progenitic for the AO at the Progenitic for the AO at the growth is much hower in developing region, the iscome algorithm to a the analysis of the significantly lower demand per capita in these regions as me diet es in 2010	prot.cmp/day.resultion to prot.cmp/day.resultion in Prot.cmp/day.resultion decremented or categories in decremented or categories in pro- ference control decrements in pro- control control decrements in pro- control to resulting the second products.
×	55P2 55P3	niture ellets follow the projections for the AD at the Progenerations and the AD at the "Progenerations" - as economic arount is much lower in effects alone leads to a elgnificantly lower demand per capite in these regions sema tess in 2010	

Decline in GHG Emissions by 2050 - GREECE







Climate & Health





Team

Mission: Estimate Global economic burden of climate change indicator

Climate change will have a huge impact on population health outcomes wrt morbidity, mortality, and disability for physical and mental conditions.

- Identify climate change risk factors for physical and mental conditions of interest (based on the WHO Environmental Burden of Disease Series)
- Estimate the disease burden resulting from a variety of climate change risk factors by region - Attribute economic cost







Innovation Acceleration fo **Climate Neutrality** and Resilience

Head

Team



Mission: To meet the EU's 2050 climate neutrality objective, requires supporting the mass deployment of sustainable innovations - technology, finance, socio-economic, governance. Incremental innovation, but also disruptive or breakthrough technologies will be needed to accelerate the transition to a green economy and society.

Bring together partners from the business sector, academia, and the public and non-profit sectors to create networks of expertise, through which innovative solutions can be developed, brought to market and scaled-up for impact.

Collaborations



United Nations Climate Change



Research & Policy Work × Networks × The SDG Academy Resources





European Union





and, if possible, have a strong transdisciplinary dimension. Selected projects will be expected to hare the results of their activities at local, regional, national level and transnational level



Technological Innovation MENA Maritime ClimAccelerat

PORTS & SHIPPING

ClimAccelerator



BLACK SEA ACCELERATOR FOR A SUSTAINABLE BLUE ECONOMY

Facilitated by BRIDCE-BS and DOORS Project



Technological Innovation

Climate Innovation Window 130 start ups

The platform to connect innovators, end-users and investors

https://climateinnovationwindow.eu/

Bootcamps Workshops Peer-to-Peer. Mentoring Funding. Demo Days Demonstration. Networking



Just Transition: Policies, Finance, Labor Market

THE LANCET COVID-19 COMMISSION

Key Sectors for Green Recovery

Energy Sector - shift from fuels-based to mineralsbased energy production, storage, and distribution system

Agriculture and Food Sector - directly linked to the environment and the ecosystems

Housing and Urbanization - Urbanization's growth should be managed sustainably

Health Sector - invest COVID-19 recovery packages in strengthening health systems and increase regulation on risk-sources

R&D for Geo-engineering - Removing CO2 from the atmosphere, blocking the sun, etc.



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14 LIFE BELOW WATER

13 ACTEON

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15 ON LAND



Machine Learning Textual Analysis



Which of the 6 Sustainable Development Transformations are supported by the EGD?

Does the EGD support the implementation of the SDGs?

Are the European Recovery and Resilient Plans SDGs-compatible?



Does the European Semester Process facilitate the implementation of the SDGs?

Sustainable Finance: Valuing Natural and Cultural Capital

Fiscal Innovation: What are the distributional effects of Key EU climate policies?

Sustainable Private Sector

Deep Neural Networks ML Approach:

Cross-Mapping EGD Policies to the 6 Transformations that operationalize the SDGs



Transformations most influenced by EGD

Transformation 4 Sustainable Food, Land, Water, and Oceans

Transformation 3 Energy Decarbonization and Sustainable Industry

SDGs are a more holistic framework than EGD, we need joint implementation SDGs-EGD

Integrating Natural Capital in the Sustainable Finance Framework



Open-Access, AI-based PLATFORM for Ecosystem and Cultural Services Valuation

Correlation of Country SDG Index Score and Ecosystem MWTP by

SDG





The SDG Stimulus puts forward three areas for immediate action:





The global economy is facing multiple shocks that are threatening to further reverse progress on the SDGs: COVID-19 pandemic, war in Ukraine, high inflation and weak economic growth, tightening monetary and financial conditions, and unsustainable debt burdens, escalating climate emergency

The impact of these shocks on developing countries is aggravated by an <u>unfair global financial system</u> <u>that is short-term oriented and crisis-prone</u>, and that further exacerbates inequalities.

UN SDGs Stimulus for Agenda 2030 Reform of the Global Financial Architecture, The Pontifical Academy of Social Sciences

1 Tackle the high cost of debt and rising risks of debt distress, by converting short-term high interest borrowing into long-term (more than 30 year) debt at lower interest rates.

2 Massively scale up affordable long-term financing for development, especially through public development banks (PDBs), multilateral development banks (MDBs), and by aligning all financing flows with the SDGs.

FISCAL INNOVATION Distributional effects of key EU climate policies until 2050: Identifying measures to Mitigate Regressive Effects

Considering their simplicity, effectiveness, and deployability into EU, four key mitigating policy options were selected



Detailed macroeconomic modelling based on the standard E3ME model baseline with an assessment of the existing policy best practices to explore the patterns of inequality in Europe (EU27 and the UK).

Combined mitigation policy options can ensure more equality, increase GDP and employment... SDSN, EGD SWG report, 2022



Standard revenue balancing 📕 Combined policy options 📕 Effect of Covid-19 on combined policy options



Mitigating the negative social impacts of climate policies is essential to ensure a broad support for the energy transition.

Regressive effects can be fully offset with targeted policies.

Corporate Sustainability Reporting: Mapping ESG to SDG Goals and Targets



- ESG KPIs are mapped to SDGs Indexes.
- *Experts* Classification & *Machine/Deep learning* approaches to map ESG KPIs to the 232 Indicators of 17 SDGs.
- **Targets** are set for SDG Indicators following the common **UN SDSN** methodology.





SDG Footprint Dashboard By Company/ Unit





- Calculate Scores at any Level (Transformations/ ESGs / SDGs).
- Calculate the Company's **SDG Footprint** at a company/Unit/Product level.
- Calculate SDG Trends/ Pathways to 2030/2050.



SDG and ESG consistent Asset Pricing

Regional and Global Asset Pricing Models





- 11.400+ Companies In International Markets (99% Of Global Market Capitalization).
- > 600 ESG KPIs (reported by Thompsons Rauters)

AIM: Calculate ESG/SDG holistic performance indicator per company

USING: Arbitrage Asset Pricing Theory extend Fama & French to create ESG/SDG mimicking portofolios

AE4RIA's SDG Pricing Factors



SDG Factor Mimicking Portfolia 4 sdg1 Value of 1 dollar invested in an SDG-specific factor-miking sdg2 3.5 portfolios, hedging against SDG related risk sdg3 sdg4 3 sdg5 sdg6 Value of 1\$ Invested 2.5 sdg7 sdg8 sdg9 2 sdg10 sdg11 1.5 sdg12 sdg13 1 sdg14 sdg15 0.5 sdg16 sdg17 0 1997 2000 2002 2005 2007 2010 2012 2015 2017 2020 2022 2025







Team



Models can provide the evidence, but people must make the decisions...

Our transformative and participatory approaches seek to bridge the gap between science, policy and society, by supporting key actors to utilize model outputs to make sustainable decisions.

Supporting Projects

Transformative 💥

Labs and Systems

Participatory

Approaches:

Innovation

National Living





Methodologies

- Transformative Living Labs
- System Innovation and Transition Management
- Innovation Pathways
- Foresight methods such as Backcasting
- key actions and policy recommendations
- Living Lab Modeler Tool

Education, Training, Upskilling and Reskilling

Head

-eam



Collaborations

Mission

To support the green and digital transition by educating and training people, building skills ecosystems, which will also be aligned with national, regional, local and sectoral green strategies. The educational programs will be delivered under six themes corresponding to the Six SDG Transformations namely:



Supporting Projects



The State of Knowledge about Climate Change

Explore avenues of collaboration in the run-up to COP 28, towards developing the socio-economic narrative towards climate neutrality.



AR6 Climate Change 2021: The Physical Science Basis Climate Change 2022: Impacts, Adaptation and Vulnerability Climate Change 2022: Mitigation of Climate Change Ocean and Cryosphere in a Changing Climate

Climate Change and Land

Global Warming of 1.5 °C

