The transition from multi-crisis towards Sustainability If you can't measure it, you can't manage it, and you can't improve it!

Professor Phoebe Koundouri

Athens University of Economics and Business (AUEB) and Technical University of Denmark (DTU)

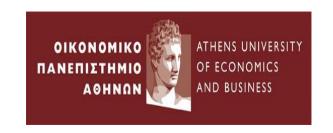
Director ATHENA Information Technologies RC

Chair UN SDSN Global Climate Hub and European Hub, Chair AE4RIA

Member World Academy of Art & Science, European Academy of Science, European Academy of Science Technology

President European Association of Environmental and Resource Economists

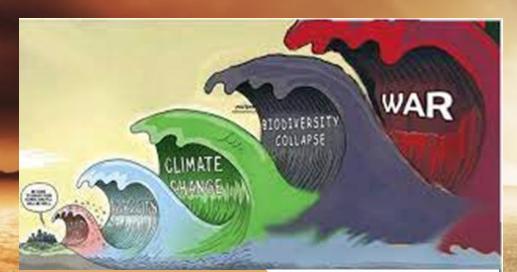
President World Council of Environmental and Resource Economists









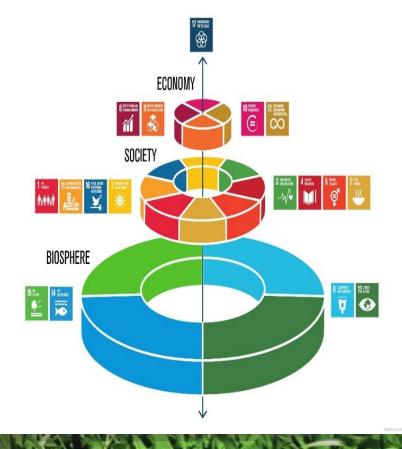


















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Professor Phoebe Koundouri Founder and Scientific Chair

ACCELERATORS

ACADEMIES, NETWORKS, ASSOCIATIONS



























DTU Management
Department of Technology,
Management and Economics













Sustainable Pathways Climate Neutrality & Resilience



Sustainable Pathways for Seas and Oceans



Sustainable Pathways Land Use & **WEFB Nexus**



Innovation Acceleration Education Upskilling/Reskilling

Summary of the Policy Framework for the transition to sustainability

2015



Financing

10 VIII WAR 10 VII

2018



2019



EAERE

FORCE FOR GOOD

FONDAZIONE EN ENEICO MATTE

THE CYPRUS INSTITUTE

2020











2021















2022





Climate Delegated Act & Energy Prices

RePowerEU
Independence Russian Fossil
Fuels
Supply Chain SecurityInterconnectivity
Invest Renewables





Industrial Policy





2023

New Law to Reduce Methane Emissions

Fit-for-55 Policy updates

European Green Deal updates





Measuring Sustainability

If you can't measure it, you can't manage it, and you can't improve it!

Figure 1.1 | SDG Index world average: pre-pandemic trend and trend needed to achieve the SDGs by 2030 Overall score Legend 0 70 - 80 50 - 60 Information unavailable Description The overall score measures the total progress towards achieving all 17 SDGs. The score can be interpreted as a percentage of SDG achievement. A score of 100 indicates that all SDGs have been — World Average — Pre-pandemic trend — Trend needed to achieve the SDGs 10.25546/102924

Lafortune, G., Fuller, G., Bermont Diaz, L., Kloke-Lesch, A., Koundouri, P., Riccaboni, A. (2022).

Achieving the SDGs: Europe's Compass in a Multipolar World. Europe Sustainable Development Report 2022. SDSN and SDSN Europe. France: Paris.





Chapters Rankings Interactive Map Country Profiles Data Explorer Downloads & Materials

Greece

OECD member



OVERVIEW

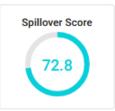
INDICATORS

POLICY EFFORTS

SDG Index Rank

32/163





SDG Dashboards and Trends

Click on a goal to view more information.













←= >













































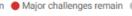








Trends: ↑ On track or maintaining SDG achievement 7 Moderately improving → Stagnating ↓ Decreasing •• Trend information unavailable





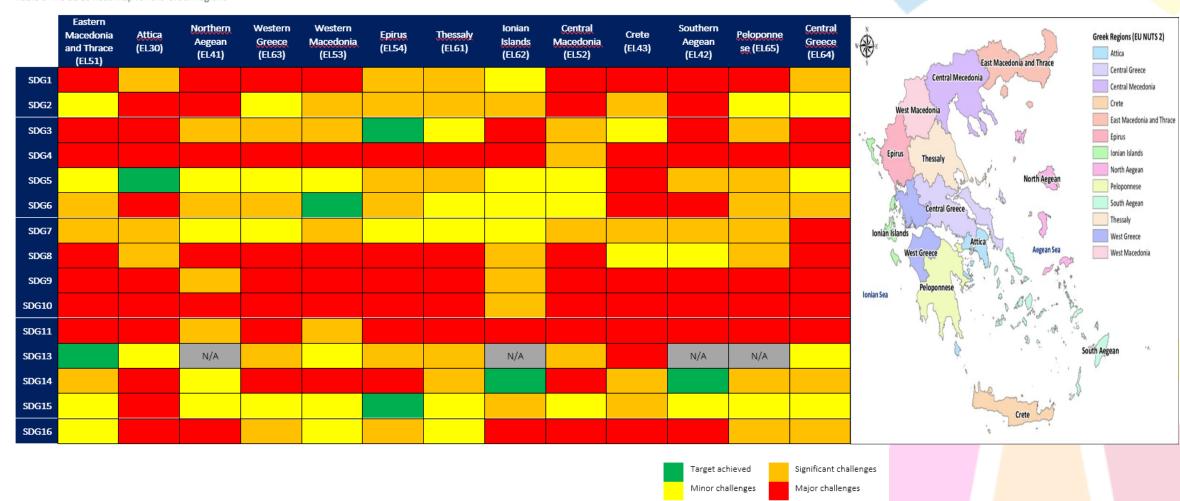


Downscale at **Subnational** -NUTS2 **Level** – **Greece Koundouri et al., SDSN SDR Greece, 2022**





Table 3 The SDGs heat map for the Greek regions

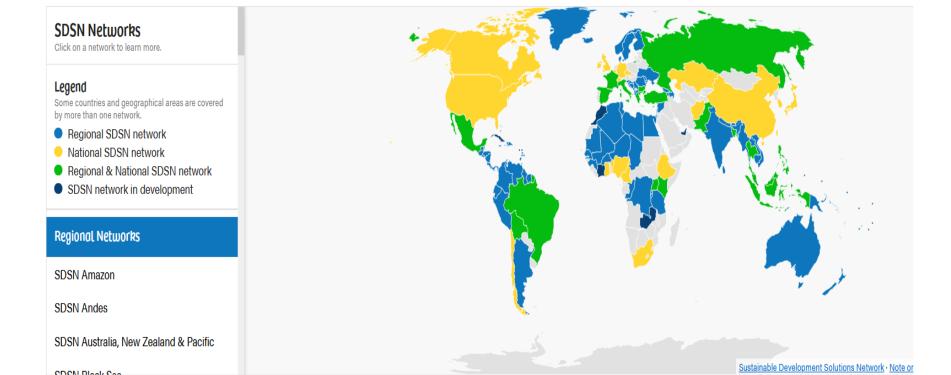












In collaboration with national governments and respective SDSN National Hubs (2000 institutions globally) we co-design national and sub-national pathways for the transition to a climate neutral and resilient world.

Optimal Dynamic Mixture of

- Technologies
- Policies
- Fiscal & Financial Instruments
- Socio-Economic Narratives



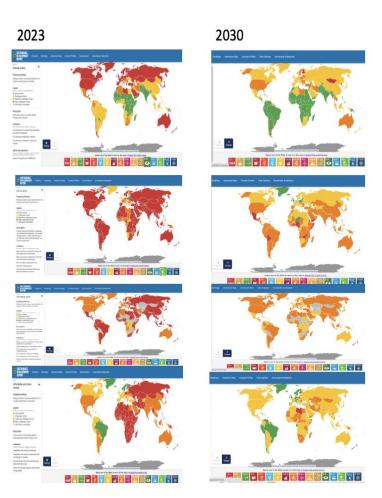
UN SDSN Global Climate Hub https://unsdsn.globalclimatehub.org

Climate Action SDG13

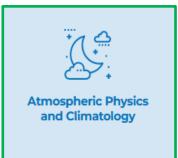
Life on Land SDG15

Life Below Water SDG14

Affordable & Clean Energy SDG7

















Just Transition: Policies, Finance, Labor Market



Transformative
Participatory
Approaches: National
Living Labs and
Systems Innovation



Education, Training, Upskilling and Reskilling



Head



Team











Mission: Collect, Aggregate, Connect and Visualize Data relative to the objectives of the GCH

Geospatial Data



GEO is a partnership of more than 100 national governments and in excess of 100 Participating Organizations that envisions a future where decisions and actions for the benefit of humankind are informed by coordinated, comprehensive and sustained Earth observations.



Socio-Economic and General SDGs-related data



Collaborations



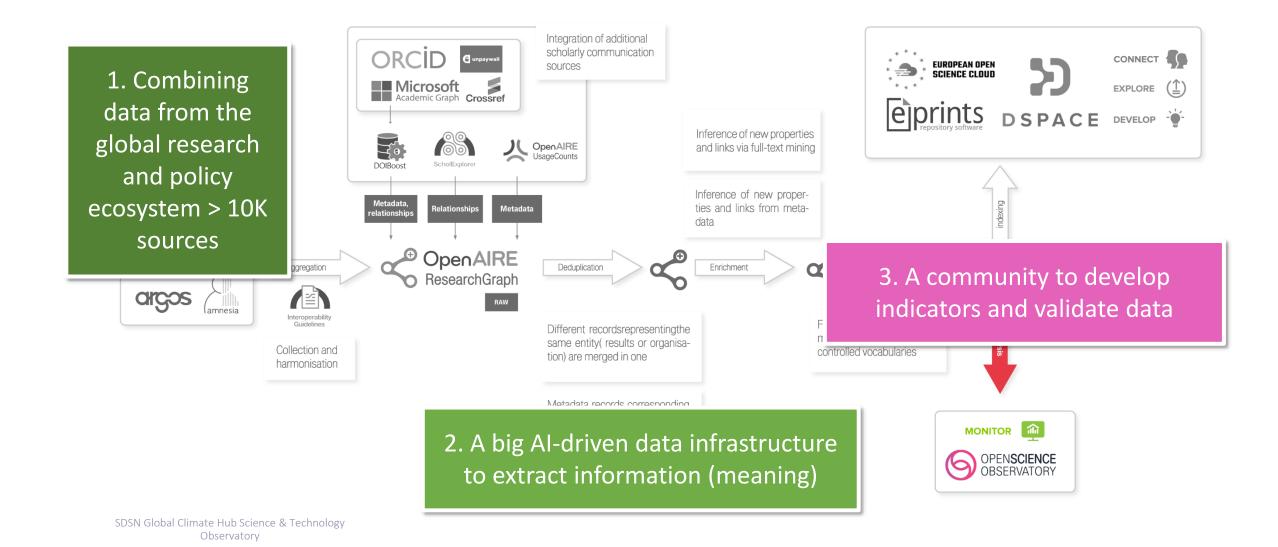




Supporting Projects



HOW? The power of an operational AI-Driven data infrastructure



Atmospheric Physics and Climatology

Head

Team







Mission

Climate model simulations, analyses, and methods combining multiple lines of evidence focused on improving understanding of **human influence on a wider range of climate variables**, including weather and climate extremes – IPCC reports

Study of climate fluctuations in any period
Study of the observations related to the upper layers of the atmosphere
Collation and processing of observations related to air pollution



Collaborations



Climate & Energy Systems Modeling









Team









Mission

Climate and Energy Systems modelling will use system dynamics and stochastic modelling techniques to develop decarbonization pathways of the energy system at the national and regional levels.

Energy supply: mapping power generation plants along with their associated fuel, including coal, oil, gas, renewables, bioenergy, nuclear and new zero carbon.

Energy demand by economic sector (transport, households, buildings and industry) recorded along with their associated greenhouse gas (GHG) emissions.

Climate policy, such as carbon pricing, Fit for 55, etc calculate their effect on GHG emissions and temperature

Simulation of the scenarios providing detailed values for all relevant variables, along with the resulting temperature increase.

Model: Balmorel Energy-System model



Collaborations

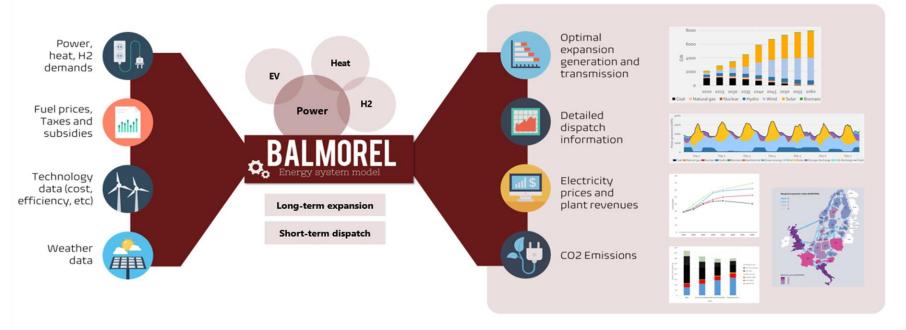




Supporting Projects

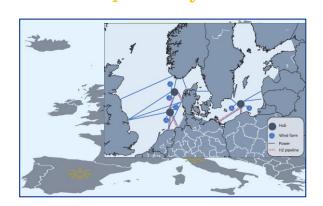


Integrated energy system modelling in Balmorel





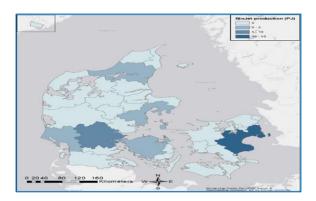
European decarbonization pathways



Regional decarbonization pathways



National decarbonization pathways





Model renewable fuels and Power-to-X (renewable to electricity) production European scale

North European countries

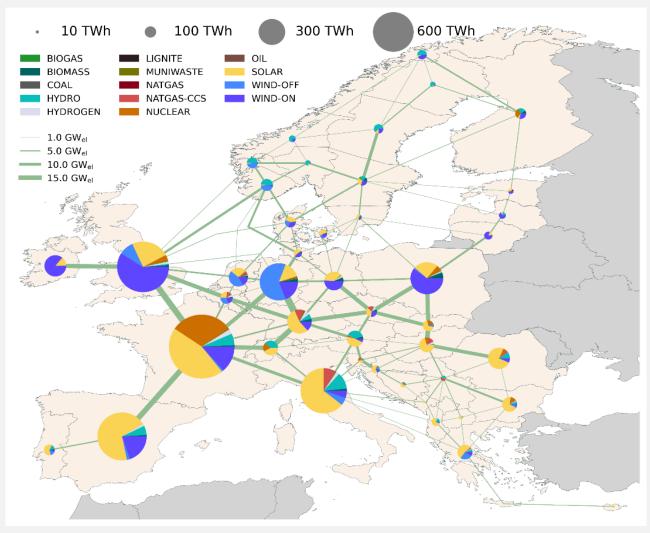
- Large potentials for offshore wind
- District heating
- Cheap onshore wind
- Biomass availability

Central and south European countries

- Cheap solar PV
- Hydrogen industry

Hydrogen infrastructure in the future? Hydrogen import from other regions?

Energy sources and hydrogen infrastructure, spatial distribution at European level by 2050



TO BE LAUNCHED AT COP28: EU-27, UK, THE BALKANS

13 December 2022 DTU Management Energy systems modelling

Climate, Land Use, Water-Food-Energy-Biodiversity Nexus Modeling

























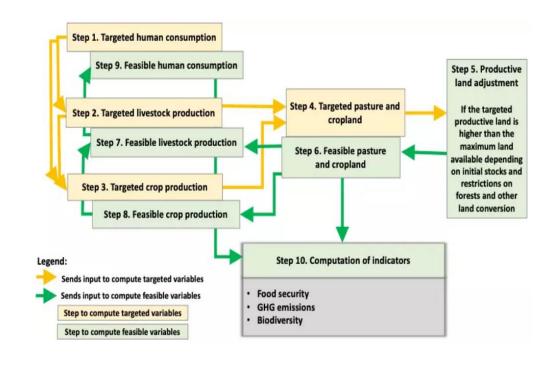




The **FABLE Calculator** is:

an accounting tool used to study the potential evolution of food and land-use systems over the period 2000-2050.

It focuses on agriculture as the main driver of land-use change and tests the impact of different policies and changes in the drivers of these systems through the combination of a large number of scenarios.



Supporting Projects



Land Use Sustainable Pathway: In Need of an IPFSS Report!

- > 1 billion Combination of Scenarios → Pathways
 - Current Trends
 - National Commitments
 - Global Targets

Shifting diets, increasing crop and livestock productivity, and limiting agricultural land expansion, are the strongest drivers of positive change in global biodiversity.

Implementing these reforms in multiple countries would help put us on track to achieve global biodiversity, food security and climate mitigation goals by 2050.

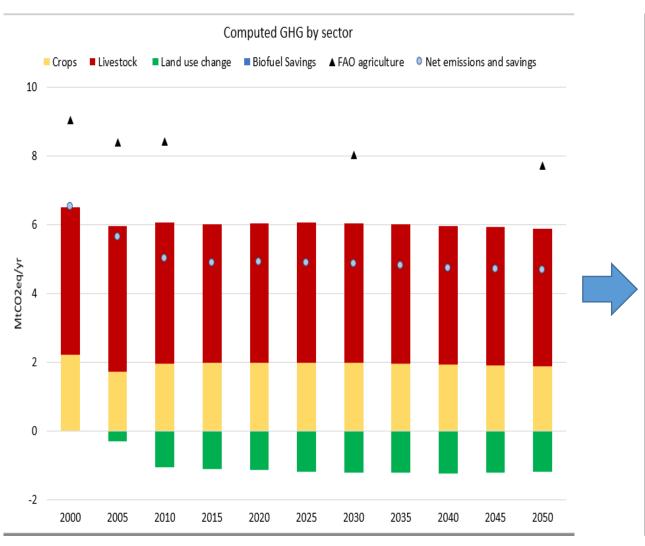
S.1	GDP projections					
	GDP_SCEN	DESCRIPTION	GDP variation	2000-2050		
×	SSP1	"Sustainability" - Medium high speed of economic growth for most advanced countries and high speed of convergence for other countries.	2.4			
	SSP2	"Middle of the Road" - Medium speed of economic growth for most advanced countries and medium speed of convergence for other countries.	2.2			
	SSP3	"Fragmentation" - Low speed of economic growth for most advanced countries and low speed of convergence for other countries.	1.1			

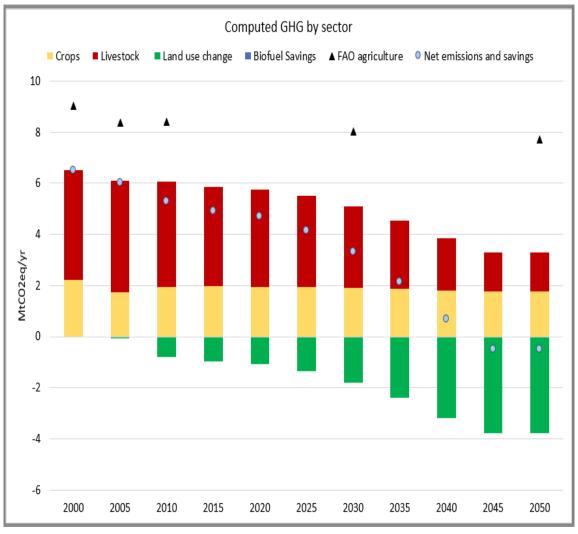
S.13	Choose the level of activity of the population			
SELECTION	ActivityScen	DESCRIPTION	Value	
×	Low	Refers to sedentary lifestyle that includes only the physical activity of independent living.		
	Middle	Moderately active lifestyle that includes physical activity equivalent to walking about 1.5 to 3 miles per day at 3 to 4 miles per hour, in addition to the activities of independent living.		
	High	Active lifestyle that includes physical activity equivalent to walking more than 3 miles per day at 3 to 4 miles per hour, in addition to the activities of independent living.		

S.10	Alternative scenarios on afforestation target			
SELECTION	AFFOR_scen	DESCRIPTION	Value	
	NoAffor	No afforestation/reforestation target	Define the afforestation target by 2050 for both scenarios in the green cells	
x	BonnChallenge	Afforestation/reforestation target in line with Bonn Challenge commitment		

8.3			Diet		
		SSP1	"Gustolindhilly" - Tuture diels auchalinable. First, to refrest the substalinable. First, to refrest the substalinable. First, to refrest the waste in developed countries. consumption per against in the constent. Second, antimal constent. Second diversification of dieta, but diversification of dieta, but diversification of dieta, but diversification of dieta, but constent in constent co	Countries converge to 3800 kcal/cap/d. If animal conso > 75 g port/cap/day, reduction to g prot/cap/day, reduction to g prot/cap/day, led week that level, Red meas to that level, Red mease to prot/cap/day for all. Root conso decreases in poorting the service of	
		55P2			
		sspa	"Fragmentation" - as economic growth is much lower in developing region, the income effects alone leads to a significantly lower demand per capita in these regions		
		Nochange	same diet as in 2010		
	×	EATLancetAverage	EAT-Lancet recommended diet (average values per food group)		
		FatDiet	Diet high in fat, sugar, and meat		
		MyDiet	Describe your scenario here	if you want to design your own diet scenario enter th targeted kcal/cap/day per food group by 2050 in the green cells in 5.3.c. DietTerg	

Decline in GHG Emissions by 2050 - GREECE





Head Team

Climate & Health















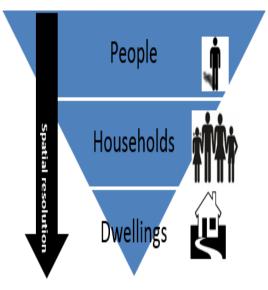




Mission: Estimate Global economic burden of climate change indicator

Climate change will have a huge impact on population health outcomes wrt morbidity, mortality, and disability for physical and mental conditions.

- Identify climate change risk factors for physical and mental conditions of interest (based on the WHO Environmental Burden of Disease Series)
- Estimate the disease burden resulting from a variety of climate change risk factors by region - Attribute economic cost



Supporting Projects





Innovation Acceleration fo Climate Neutrality and Resilience

Head **Team**











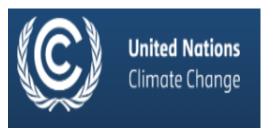


Mission: To meet the EU's 2050 climate neutrality objective, requires supporting the mass deployment of sustainable innovations – technology, finance, socio-economic, governance. Incremental innovation, but also disruptive or breakthrough technologies will be needed to accelerate the transition to a green economy and society.

Bring together partners from the business sector, academia, and the public and non-profit sectors to create networks of expertise, through which innovative solutions can be developed, brought to market and scaled-up for impact.



Collaborations



Research & Policy Work v Networks v The SDG Academy Resource



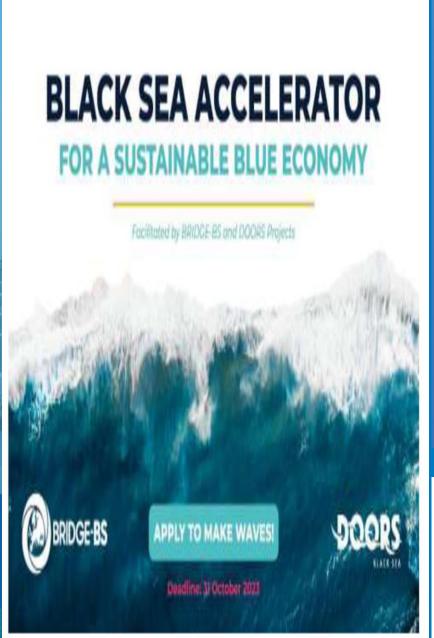
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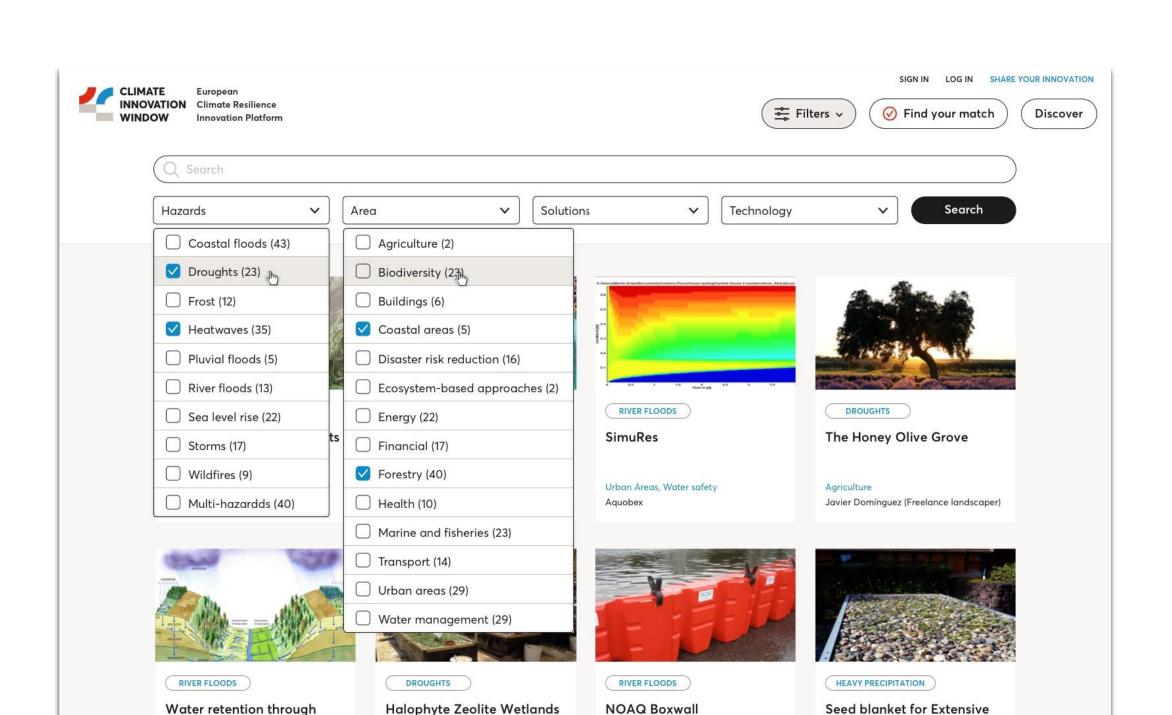
ClimAccelerator

MARITIME





Bootcamps Workshops
Peer-to-Peer. Mentoring
Funding. Demo Days
Demonstration. Networking



Just Transition: Policies, Finance, Labor Market



Energy Sector - shift from fuels-based to mineralsbased energy production, storage, and distribution system



Agriculture and Food Sector - directly linked to the environment and the ecosystems



Housing and Urbanization - Urbanization's growth should be managed sustainably



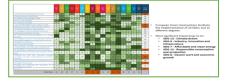
Health Sector - invest COVID-19 recovery packages in strengthening health systems and increase regulation on risk-sources



R&D for Geo-engineering - Removing CO2 from the atmosphere, blocking the sun, etc.

Machine Learning Textual Analysis

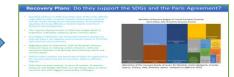
Does the EGD support the implementation of the SDGs?



Which of the 6 Sustainable Development Transformations are supported by the EGD?



Are the European Recovery and Resilient Plans SDGs-compatible?



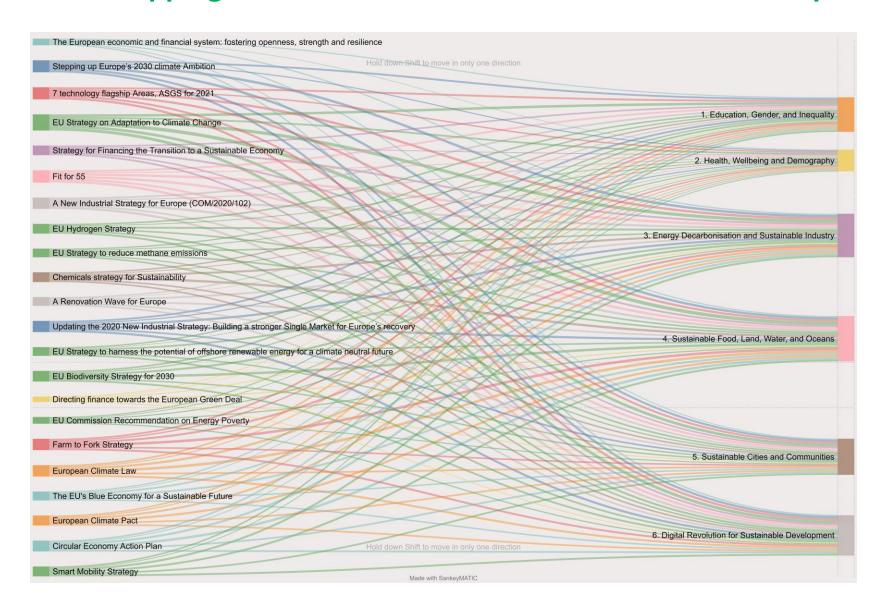
Does the European Semester Process facilitate the implementation of the SDGs?

Sustainable Finance: Valuing Natural and Cultural Capital

Fiscal Innovation: What are the distributional effects of Key EU climate policies?

Sustainable Private Sector

Deep Neural Networks ML Approach: Cross-Mapping EGD Policies to the 6 Transformations that operationalize the SDGs



Transformations most influenced by EGD

Transformation 4 Sustainable Food, Land, Water, and Oceans

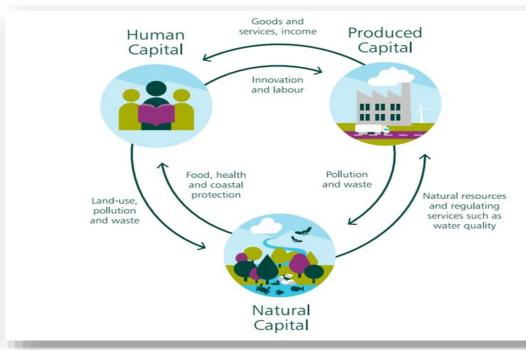
Transformation 3

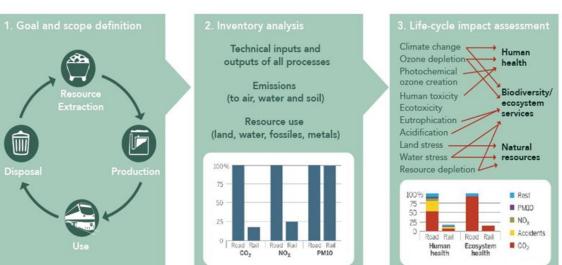
Energy
Decarbonization and
Sustainable Industry

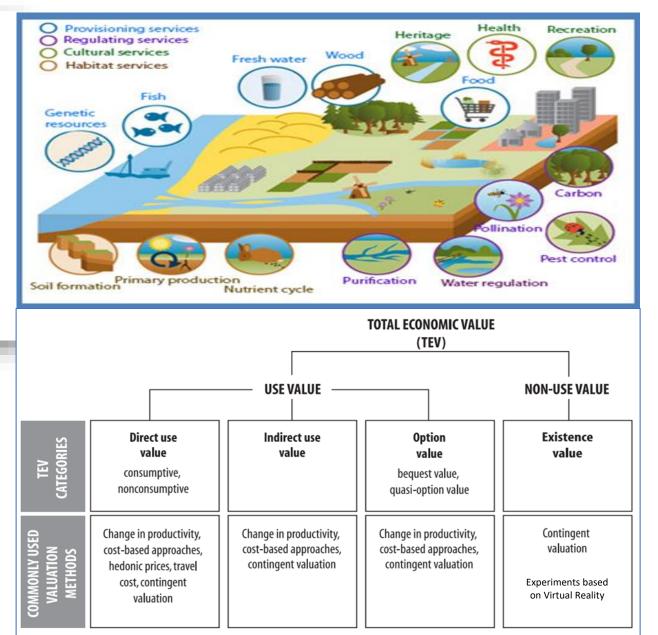
SDGs are a more holistic framework than EGD, we need joint implementation SDGs-EGD



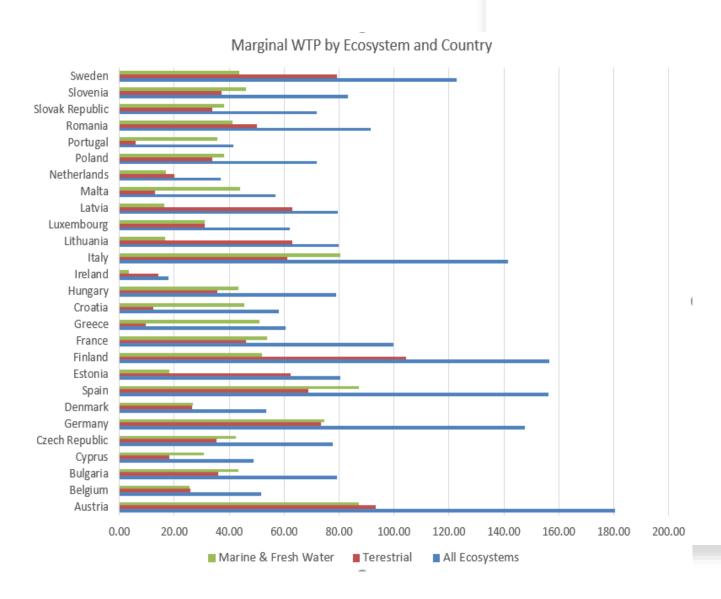
Integrating Natural Capital in the Sustainable Finance Framework



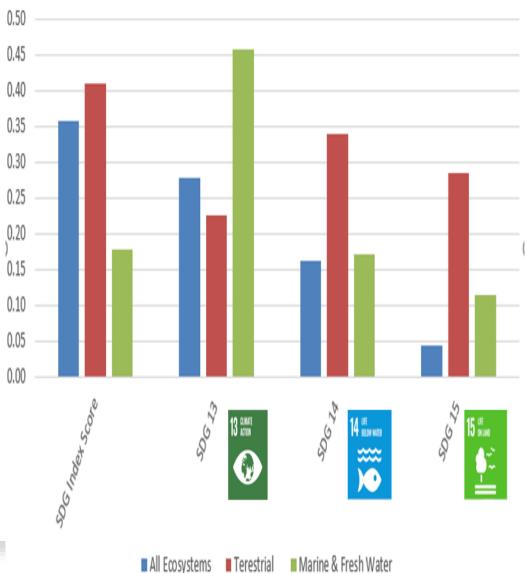




Open-Access, Al-based PLATFORM for Ecosystem and Cultural Services Valuation



Correlation of Country SDG Index Score and Ecosystem MWTP by SDG



The SDG Stimulus puts forward three areas for immediate action:



The global economy is facing multiple shocks that are threatening to further reverse progress on the SDGs: COVID-19 pandemic, war in Ukraine, high inflation and weak economic growth, tightening monetary and financial conditions, and unsustainable debt burdens, escalating climate emergency

The impact of these shocks on developing countries is aggravated by an <u>unfair global financial system</u> that is short-term oriented and crisis-prone, and that further exacerbates inequalities.

UN SDGs Stimulus for Agenda 2030 Reform of the Global Financial Architecture, The Pontifical Academy of Social Sciences

1 Tackle the high cost of debt and rising risks of debt distress, by converting short-term high interest borrowing into long-term (more than 30 year) debt at lower interest rates.

2 Massively scale up affordable long-term financing for development, especially through public development banks (PDBs), multilateral development banks (MDBs), and by aligning all financing flows with the SDGs.

FISCAL INNOVATION

Distributional effects of key EU climate policies until 2050: Identifying measures to Mitigate Regressive Effects

Considering their simplicity, effectiveness, and deployability into EU, four key mitigating policy options were selected



Redistributing revenues through lump-sum transfers on per-head basis or lowering VAT / taxes on electricity to the general public



Implementation of targeted energy efficiency measures with no upfront costs, specifically targeting lowincome households



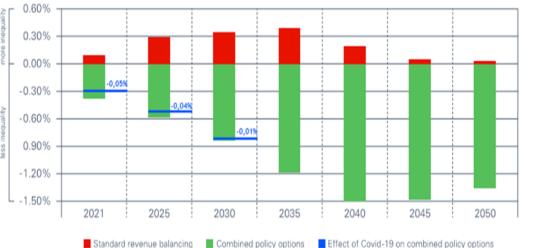
Long-term
job retraining
programmes to
avoid
unemployment in
affected industries



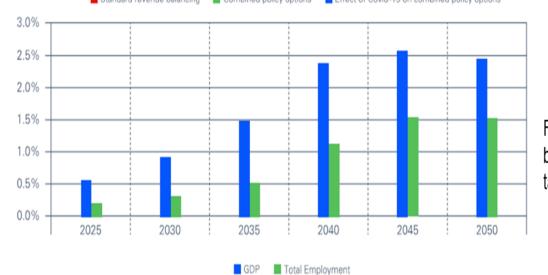
Funding of subsidies
for new low-carbon
technologies via
general taxation or
using carbon
revenues to avoid
uneven bearing of
the costs

Detailed macroeconomic modelling based on the standard E3ME model baseline with an assessment of the existing policy best practices to explore the patterns of inequality in Europe (EU27 and the UK).

Combined mitigation policy options can ensure more equality, increase GDP and employment... SDSN, EGD SWG report, 2022



Mitigating the negative social impacts of climate policies is essential to ensure a broad support for the energy transition.



Regressive effects can be fully offset with targeted policies.

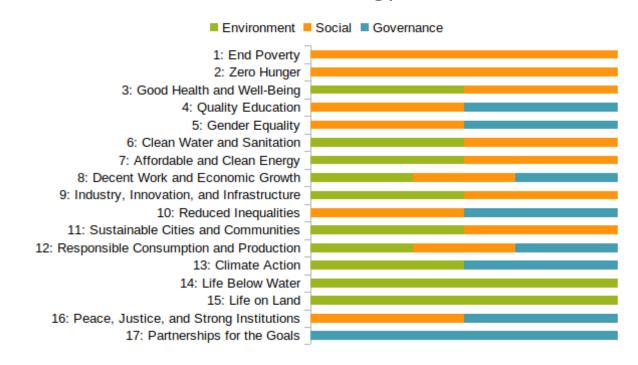
Corporate Sustainability Reporting: Mapping ESG to SDG Goals and Targets







- ESG KPIs are mapped to SDGs Indexes.
- Experts Classification & Machine/Deep learning approaches to map ESG KPIs to the 232 Indicators of 17 SDGs.
- Targets are set for SDG Indicators following the common UN SDSN methodology.

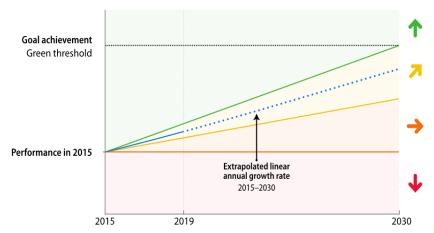


SDG Footprint Dashboard By Company/ Unit





- Calculate Scores at any Level (Transformations/ ESGs / SDGs).
- Calculate the Company's **SDG Footprint** at a company/Unit/Product level.
- Calculate SDG Trends/ Pathways to 2030/2050.



SDG and ESG consistent Asset Pricing

Regional and Global Asset Pricing Models





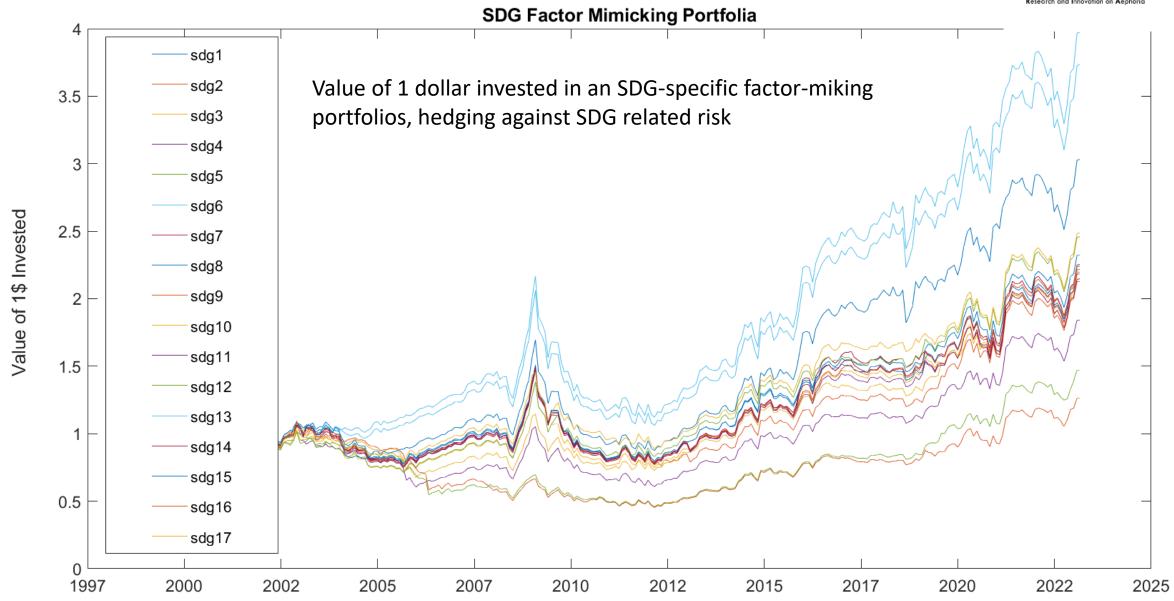
- 11.400+ Companies In International Markets (99% Of Global Market Capitalization).
- > 600 ESG KPIs (reported by Thompsons Rauters)

AIM: Calculate ESG/SDG holistic performance indicator per company

USING: Arbitrage Asset Pricing Theory extend Fama & French to create ESG/SDG mimicking portofolios

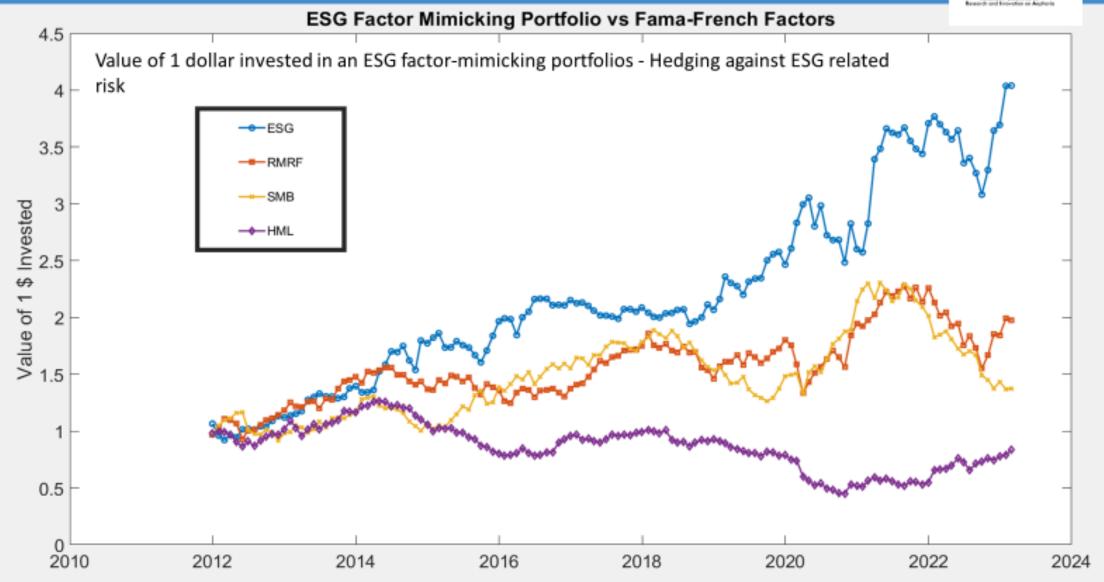
AE4RIA's SDG Pricing Factors





AE4RIA's ESG Pricing Factors





Transformative Participatory
Approaches:
National Living
Labs and Systems
Innovation

Head

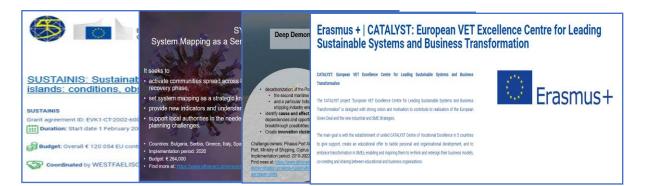




Models can provide the evidence, but people must make the decisions...

Our transformative and participatory approaches seek to bridge the gap between science, policy and society, by supporting key actors to utilize model outputs to make sustainable decisions.

Supporting Projects



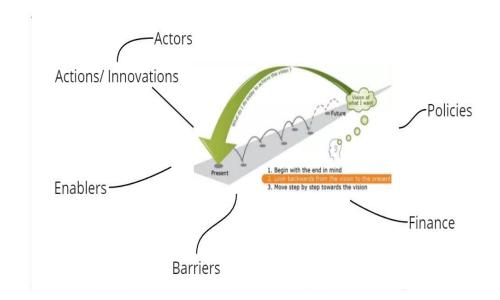
Team











Methodologies

- Transformative Living Labs
- System Innovation and Transition Management
- Innovation Pathways
- Foresight methods such as Backcasting
- key actions and policy recommendations
- Living Lab Modeler Tool

Education, Training, Upskilling and Reskilling



Head











Mission

To support the green and digital transition by educating and training people, building skills ecosystems, which will also be aligned with national, regional, local and sectoral green strategies. The educational programs will be delivered under six themes corresponding to the Six SDG Transformations namely:

Collaborations

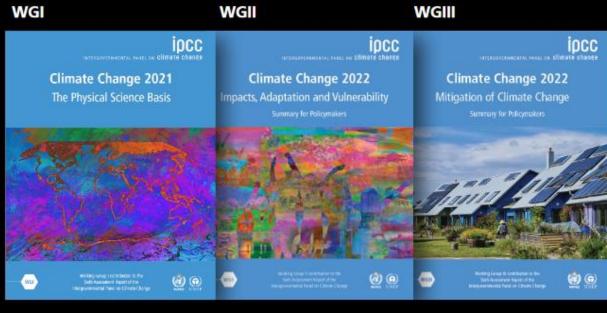


Supporting Projects



The State of Knowledge about Climate Change

Explore avenues of collaboration in the run-up to COP 28, towards developing the socio-economic narrative towards climate neutrality.



AR6 Climate Change 2021: The Physical Science Basis

Climate Change 2022: Impacts, Adaptation and Vulnerability Climate Change 2022: Mitigation of Climate Change

Special Report



Ocean and Cryosphere in a Changing Climate Climate Change and Land

Global Warming of 1.5 °C

